



Rencontres Économiques d'Aix-en-Provence The Aix-en-Provence Economic Forum

July 8, 9, 10 2005

THE UNITED STATES and EUROPE

Friday 8th: Law Faculty, 3, avenue Robert Schuman

The United States and Europe in the context of global economy.

2:30 pm – Opening plenary session

Jean-Hervé Lorenzi, Président du Cercle des économistes.
Christian de Boissieu, Président du Conseil scientifique.

Introduction by Olivier Pastré (Cercle des économistes).

1st session: 2:45 pm – 4:30 pm

Corporate culture : similarities and differences?

– *The evolution of the legal systems.*

Participants: Stephen Breyer (United States Supreme Court), Guy Canivet (Premier Président de la Cour de Cassation), Marie-Anne Frison-Roche (Institut d'Etudes Politiques), Christine Lagarde (Ministre Délégué au Commerce Extérieur), Marc Pena (Dean of Faculté de droit d'Aix-en-Provence), Gérard Tavernier (Gide Loyrette Nouel), Georges Terrier (Jeantet).

Coordination for the Cercle: Jacques Mistral, with the participation of Anne Perrot and Michel Didier (Cercle des économistes).

Host : Alison Smale (*Herald Tribune*).

– *Differences in objectives, ways and means, long term vision, management in human resources, personal involvement.*

Participants: Philippe Bourguignon (AEGIS), Jay Lorsch (Harvard Business School), Gérard Mestrallet (Suez), Charles Milhaud (CNCE), Pierre Omidyar (eBay), Michel Tilmant (ING).

Coordination for the Cercle: Marc Guillaume, with the participation of Jean-Pierre Boisivon and Elie Cohen (Cercle des économistes).

Host: Frédéric Lemaître (*Le Monde*).

2nd session: 4:30 pm – 6:00 pm

Europe and the United States Facing the Global Economy.

- *What expectations and projects for private companies, institutions and political authorities?*
- *What opportunities for cooperation? What are the thorny cases?*
- *What common references for the rest of the world?*

Participants: Alain Juppé, Pascal Lamy , Mario Monti (Universita Bocconi), Edmund S. Phelps (Columbia University), Philippe Lagayette (JP Morgan), Hank McKinnell (Pfizer).

Coordination for the Cercle: Patrick Artus with the participation of Pierre Jacquet, Jacques Mistral, Jean Pisani-Ferry and Christian Saint-Etienne (Cercle des économistes).

Host: Serge Marti (*Le Monde*).

7:30 pm

Cocktail party

Le jardin de l'Hôtel Olivary, 10, rue du 4 septembre.

10:00 pm sharp

Concert of Quatuor Tokyo

Cour de l'Hôtel Maynier d'Oppède, 23 rue Gaston de Saporta.

Saturday 9th: Institut d'Etudes Politiques, 25 rue Gaston de Saporta

9:15 am – Introduction: The United States and Europe: “ Beyond stereotypes”

Richard Perle, Hubert Védrine, Eric Le Boucher (*Le Monde*)

3rd session: 10:15 am – 11:30 am

The United States and Europe : competitiveness of the two continents.

- *What are the comparative advantages of the two continents?*
- *What evolution can be expected?*
- *How significantly is delocalization modifying the economic structure of the two continents?*
- *What is the competitiveness of The United States and Europe on worldwide markets? What is the role of Asia?*

Participants: Jean-Paul Bailly (La Poste), Philippe Camus (Lagardère Groupe), Paul Bell (Dell), Anne Lauvergeon (Areva), Robert Friedman (Fortune), Michael Morley (Edelman), Eric Le Boulch (CM-CIC).

Coordination for the Cercle: Lionel Fontagné with the participation of Charles-Albert Michalet and Christian Stoffaës (Cercle des économistes).

Host: Gabriel Milesi.

4th session: 11:30 am –12:45 am

The United States, Europe and Asia : Trading and Exchange Rates.

- *The euro/dollar exchange rate at stakes. Expected evolutions.*
- *Exchange rates and public deficits.*
- *What limits to the fall of the dollar?*
- *Exchange rates and interest rates. What strategy for major operators?*
- *What evolution can be expected on the respective roles of the dollar and of the euro in the world?*

Participants: Kenneth Courtis (Goldman Sachs), John Lipsky (JP Morgan), Philippa Malmgren (Canonbury Group), James Nicol (Tomkins), Rémy Weber (Lyonnaise de Banque), Bruno Weymuller (Total).

Coordination for the Cercle: Anton Brender, with the participation of Agnès Benassy-Quéré (Cercle des économistes) and André Cartapanis (CEFI, Université de la Méditerranée).

Host: François-Xavier Pietri (*La Tribune*).

1: 00 pm

Lunch

Les jardins du Pavillon Vendôme (entrance rue Célony).

5th session: 3:30 pm – 4:45 pm

The United States and Europe: Efficiency and Regulation of Financial Markets.

– *Evolution and impact of the changes in accounting and banking standards. The rules of corporate management in a globalized economy. The Importance of creating common regulations, their consequences and limits*

Participants: Patricia Dunn (HP), Olivier Fleurot (Financial Times), Patrick Ponsolle (Morgan Stanley), Jean-François Théodore (Euronext), Serge Villepelet (PricewaterhouseCoopers), Philippe Wahl (Solfi).

Coordination for the Cercle: Bertrand Jacquillat with the participation of Catherine Lubochinsky and Olivier Pastré (Cercle des économistes).

Host: Luc Evrad (*Europe 1*).

6th session : 4:45 pm – 6:00 pm

The Unites States and Europe in the Global Knowledge Economy.

– *The existing gaps and their evolution. Differences in structure, organization and results.*

– *Can the gaps between Europe and the United States be reduced? How?*

– *Setting up common research projects.*

Participants: Jim Adams (Michigan University), Léo Apotheker (SAP), Patrick Buffet (Suez), Frank Dangeard (Thomson), Philippe Lemoine (LaSer), Didier Lombard (France Telecom), Stéphane Salord (Pays d’Aix Développement).

Coordination for the Cercle: Michel Didier, with the participation of Pierre Dockès, Jean-Dominique Lafay, Elie Cohen (Cercle des économistes) and Jean-Louis Reiffers (CEFI, Université de la Méditerranée).

Host: Gérard Bonos (*Radio Classique*).

7:00 pm

Cocktail party

Lycée Sainte Marie, 2 rue de Jouques (in front of Cathédrale Saint Sauveur).

9:00 h sharp

**« Così fan Tutte », Wolfgang Amadeus Mozart
with the Malher Chamber Orchestra directed by Daniel Harding,
stage direction Patrice Chéreau.**

Théâtre de l’Archevêché. Place de l’Archevêché.

Sunday 10th: 9:30 am – 1:00 pm Law Faculty, 3, avenue Robert Schuman

7th session

**The United States and Europe:
Comparative attitudes towards the world's economic future.**

Participants: Dennis Bark (Stanford University), Jacques-Henri David (Deutsche Bank), Maurice Lévy (Publicis), Jean-Claude Trichet (BCE), Laura Tyson (London Business School).

Coordination for the Cercle: Jean Pisani-Ferry (Cercle des économistes).

Host: François Lenglet (*Enjeux Les Echos*).

The United States and Europe: Comparative attitudes towards transatlantic relations

Participants: Madeleine Albright, François Bujon de l'Estang, Hubert Védrine

Coordination for the Cercle: Jean-Marie Chevalier with the contribution of Jacques Mistral (Cercle des économistes).

Host: Dominique Rousset (*France Culture*).

Conclusion : Jean-Hervé Lorenzi.

1:00 pm

Lunch

Le jardin de l'Hôtel Olivary. 10, rue du 4 septembre.